

- (23) PMLA - 2002 yr
- (24) Free look in Period / Cooling off period - 15 days
- (25) Grace period = 1 month or 30 days whichever is more
- (26) Final lapse = Now 2 yrs (previously 5 yrs)
- (27) Ins Act 1938, section 113 → Non-foreclosure provisions
- (28) Paid up value = 3 yrs (Loans, Surrenders also)
- (29) Nomination = Section 39
- (30) Assignment = Section 38
- (31) Nomination = No Specific Share
- (32) In alterations of nominations or Cancellations  
= Rs 100 collected as charge
- (33) Notice of Assignment = Details to be given within 30 days  
Decision
- (34) Early death claims = occurred in 3 yrs from Doc/Revival
- (35) Section 45 = 2 yrs
- (36) Presumption of death = 7 yrs
- (37) Total docs regarding claims = 15 days
- (38) Decision on death claims = 30 days
- (39) Delay in claim payment = Bank Int + 2% (Insurer fault)
- (40) Proof is delayed in DC = Death Amt should be deposited in Bank  
(Payee details)
- (41) ESIS (1948) = Employee State Ins. Scheme
- (42) Early claim investigation = Must be completed within 60 days
- (43) Decision on proposal = 15 days
- (44) TPA (2001) = Third party Administrator
- (45) CGHS (1954) = Rs: 15 per month - 150 Rs Per month
- (46) CHI (1986) = Mediclaim
- (47) Waiting period = 30 days
- (48) Section 80D = Max Tax Benefit under Health Ins Policies

MRS - Disha @ 9908066602